

To: Whom it may concern

## LETTER OF RECOMMENDATION

Dear Sirs,

It is our pleasure to express our gratitude and satisfaction with the excellent cooperation of Travel Management team. Travel Management Ltd. has provided us with various travel services both in Bulgaria and abroad – hotel accommodation, flight tickets, corporate and incentive events, transfers. During our cooperation Travel Management Ltd. sets high standards in quality and client satisfaction in the aspect of their daily services to us. We are pleased with their prompt, communicative and proactive approach to our requests and therefore we have selected the company to be our preferred vendor in terms of travelling. Also Travel Management Ltd. organize many our corporate events in Bulgaria. The team demonstrate outstanding professional services.

In this respect we would like to highly recommend Travel Management Ltd. to any prospective client and look forward to an ongoing cooperation with them.

  
Milena Raimova  
CFO

